

Name _____

May 22, 2017

Quiz 27 Monetary Policy Regimes

1. What are the three properties of business cycles that are measured by the variance covariance matrix.
2. What is the Taylor Rule?
3. What is a monetary policy regime? What changes in the parameters of a Taylor-type rule may be considered to be regime changes?
4. How do you decide whether the policy regime has shifted?
5. When does the Lucas Critique matter? Why do shifts in policy regimes matter?