

Name \_\_\_\_\_

May 10, 2017

Quiz 24. Chapter 20, Money and Monetary Policy

1. Define the concepts of real and nominal interest rates.
2. What distinguishes money from government bonds? Which one represents government debt?
3. What is hyperinflation and what is the usual cause?
4. What is the highest annual inflation rate in Mexico over the past 40 years? What year did it occur?
5. Derive the Fisher Equation from the baseline model with bonds and inflation.