

## Notes for January 25 Class

### Introduction Names, nicknames? Background

- Every class will start a discussion of homework questions followed with a quiz
- You will have required reading for each class. This reading will often (usually) involve the basic mathematical elements of the standard classical economic theory. Classroom discussions will include discussions of the homework material. The exam questions will be taken from the quiz questions.
- Ideally, there will be class discussion with minimal lecture by the professor. You are taking this class in English because the university wants you to learn to communicate about economic ideas in English.
- I will ask questions about economic ideas. You are expected to explain your ideas to me and to the other students. You are expected to question and challenge my ideas and those of your fellow students.

Find reading material, textbook and supplementary reading at my webpage

GavinEcon.com, Modern Macroeconomics – Reading List (password protected)

Testbook is *Advanced Modern Macroeconomics* by Max Gillman (2011) -- AMM

### **Homework for Jan 25, 2017**

Read AMM In the pdf version, chapter 2, pages 39- 54 for Jan 25.

Replicate Figures 2.3 and 2.4 using a computer.

Refer to SAGE manual if you do not already use a software package that can create figures.

Sage for Undergraduates –

Read Sage chapter 1, pages 1-14 and chapter 3, pages 91-98

Do Quiz

Discuss answers

Discuss Economics as science (mathematics and logic) and as philosophy (political and social)